## Notice of Clarification Regarding State of Alaska Solicitation for Offers to Purchase Alaska North Slope Royalty Gas dated December 26, 2001

The purpose of this notice is to clarify and update the State of Alaska's Solicitation for Offers to Purchase North Slope Royalty Gas, dated December 26, 2001. This notice clarifies that the State's Solicitation for Offers is seeking proposals for consideration under the procedures set out in 11 AAC 03.030–11 AAC 03.070.

The State hereby notifies all prospective buyers that their proposals must be consistent with the terms of the Solicitation for Offers, as clarified herein, and the procedures set out in 11 AAC 03.030–11 AAC 03.070 and will be evaluated under the criteria set out in AS 38.05.183(e).

The deadline for submitting applications for qualification is extended. Prospective buyers should not submit their applications for qualification by January 17, 2002, but must include the applications with their proposals, which remain due on January 31, 2002. The State will open the proposals on February 1, 2002. Except as set out above, the dates and procedures in Sections 17 and 18 of the Solicitation for Offers no longer apply.

The State reserves the right, after the proposals are opened, to negotiate terms before it awards sale contracts. The Commissioner will evaluate the proposals under the criteria set out in AS 38.05.183(e) before announcing which proposals, if any, have been selected for further consideration. If, after further consideration, the Commissioner believes a disposition of RIK gas under 11 AAC 03.030–11 AAC 03.070 is in the best interests of the State, the Commissioner will make a preliminary determination to award a sale contract to the prospective buyer, or buyers, whose proposal reasonably offers the maximum benefits to the citizens of Alaska, as provided under 11 AAC 03.060.

The Commissioner will provide public notice of the preliminary determination under 11 AAC 03.020(c). After considering public comments, the Commissioner will make a final determination whether an award of a sale contract to the prospective buyer, or buyers, is in the best interests of the State, as provided under 11 AAC 03.030(b).

Questions may be directed to:

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